PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 29, 2000 202-691-3550

RESULTS OF TREASURY'S AUCTION OF 19-DAY BILLS

Term: 19-Day Bill
Issue Date: March 30, 2000
Maturity Date: April 18, 2000
CUSIP Number: 912795GX3

High Rate: 6.00 % Investment Rate 1/: 6.11 % Price: 99.683

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 23%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	 \$	57,225,000 0	\$	30,070,700
TOTAL	 \$	57,225,000	\$	30,070,700

Median rate 5.98 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.92 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 57,225,000 / 30,070,700 = 1.90

1/ Equivalent coupon-issue yield.

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